GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3117
ANSWERED ON:08.12.2000
SICK INDUSTRIES REFERRED TO BIFR
BIKRAM KESHARI DEO

Will the Minister of FINANCE be pleased to state:

(a) the number of proposals for revival of sick industries referred to BIFR from the State of Orissa since its inception;

(b) the number of cases belong to the PSU, Joint venture enterprise and private sector out of them; and

(c) the number of cases approved for revival and the number of cases rejected?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL)

(a) & (c): According to Board for Industrial and Financial Reconstruction (BIFR), 53 sick industrial companies of Orissa were registered with the Board under the provisions of Sick Industrial Companies (Special Provisions) Act, 1985 as on 30th September,2000. The break up of these 53 cases alongwith their status is as under:

STATUS	No.of Cases
CASES DISMISSED AS NON-MAINTAINABLE	10
RECOMMENDED FOR WINDING UP TO HIGH COURT UNDER SECTION 20 (1)	8
DECLARED NO LONGER SICK	5
REHABILITATION SCHEME SANCTIONED	12
PENDING WITH BIFR AT DIFFERENT STAGES OF ENQUIRY	17
NET WORTH BECOMING POSITIVE DURING ENQUIRY	1
TOTAL CASES	53

(c): Out of the 53 companies, 8 companies were Public Sector Undertakings(including seven State and one Central Public Sector Undertaking) and remaining 45 were Private Sector Companies. BIFR does not maintain separate figures for joint ventures.